

**CITY OF FARMINGTON**

**Public Hearing Minutes**

**August 26, 2013**

**6:55 p.m.**

The City Council of the City of Farmington met on August 26, 2013, in the Council Chambers. The hearing was called to order by Mayor Landrum.

Councilmen present were: Garrett Boatright, Dennis Smith, David Holman, John Robinson, Larry Forsythe, Lynn Crites, Darrel Holdman, and Mark Kellogg.

Officials present were: Greg Beavers, Michelle Daniel, Larry Lacy, Floyd Massey, Paula Cartee, Rick Baker, Todd Mecey, and Tim Barnes.

Mayor Landrum stated that a Public Hearing is being held to gain input regarding:

Property tax rates proposed to be set by the City of Farmington, a political subdivision. The tax rates shall be set to produce revenues which the budget for the fiscal year beginning October 1, 2013, shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 valuation. Tax rates are subject to approval by the State Auditor and may be revised to reflect required changes.

Michelle Daniel, Finance Director, gave an explanation of the proposed property tax rate for 2013.

The hearing was closed at 7:00 p.m.

  
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Paula Cartee, City Clerk

September 12, 2013  
Date Approved by Council

  
\_\_\_\_\_  
Mayor

9-12-2013  
\_\_\_\_\_  
Date